

### Next Chapter Update

As of May 31, 2010 – Unaudited

	2009-2010	Since Inception
<b>INCOME</b>		
Leadership Donations	\$26,400	\$809,400
Advance Commitment Donations	236,800	5,935,600
Campaign Donations	466,100	6,911,900
Interest Earned	4,000	581,400
Other	9,500	110,300
<b>Total</b>	<b>742,800</b>	<b>14,348,600</b>
<b>EXPENSE</b>		
Consultant	0	121,300
Communication	0	87,500
Children's Activities	0	19,900
Follow-up	0	9,200
Other	1,100	117,800
Personnel	0	70,100
Ceremonies	0	39,900
<b>Total</b>	<b>\$1,100</b>	<b>\$465,700</b>

### Next Chapter Pledge

As of May 31, 2010

Construction/Remodel Project Cost	\$22,000,000
Commitments to Date Received (including interest)	16,156,900
	14,348,600

### Next Chapter Loan

As of May 31, 2010

Loan	11,531,600
Principal Payments Made	2,591,000
Loan Balance	8,940,600
Interest Paid	\$1,669,200



WESTMINSTER CHAPEL

1364 NE 24th Street • Bellevue, WA 98005 • 425-747-1461 • www.westminster.org

Westminster Chapel  
2009-2010 Annual Report



*dear westminster family,*

Giving... what a simple, splendid word. How significant it is to know that giving is actually a gift to us from the first and ultimate giver, God. Since the very beginning, He has poured out His plan of creation, grace, and salvation as examples of His giving. We're invited to participate in this with Him on both our personal journey and as a church family.

During the past few years, we have seen His faithfulness as the Chapel was transformed from a dusty parking lot with temporary plywood entrances and construction trailers into an expanded facility that now brims with ministry events and activities. Our church has become a connecting place where we build and deepen relationships with God, each other, and our immediate community.

We have been blessed through your faithful giving which funds our ministries effectively. With the new economic realities of recent years, we have worked hard to optimize the resources you have provided.

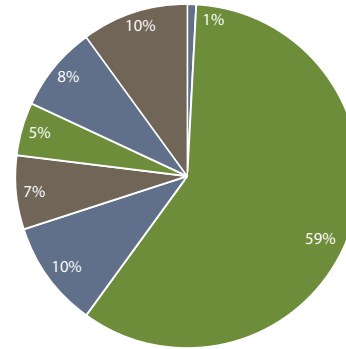
Even though facilities are important, they cannot in themselves move us forward to the mission and vision that God asks of us. Our journey, as a church family, is about living out our faith together, so our community can sense that this is a place where they can belong.

May the grace of God saturate our hearts and actions as we move forward into another year of ministry together.

**General Operations Income Statement**

*Fiscal Year 2009/2010 – Unaudited*

	<b>Approved Budget 2009-2010</b>	<b>Actual</b>	<b>Approved Budget 2010-2011</b>
<b>INCOME</b>			
General Offerings	\$3,440,000	\$3,284,900	\$3,400,000
Other	0	0	345,500
<b>Total</b>	<b>3,440,000</b>	<b>3,284,900</b>	<b>3,745,500</b>
<b>EXPENSE</b>			
Personnel	1,753,800	1,849,300	1,914,100
Mission	320,500	333,200	318,800
Building and Grounds	263,600	229,300	278,600
Ministry Programs	185,700	165,400	184,400
Administrative Support	266,400	241,800	237,300
Mortgage & Interest	367,000	314,000	753,600
Other	283,000	21,800	58,700
<b>Total</b>	<b>3,440,000</b>	<b>3,154,800</b>	<b>3,745,500</b>
<b>Net Gain</b>	<b>\$0</b>	<b>\$130,100</b>	<b>\$0</b>



**2009/2010  
General Operations Expenditures**

*Total: \$3,154,800 – Unaudited*

<b>Personnel – 59%</b>	\$1,849,300
<b>Mission – 10%</b>	\$333,200
<b>Building &amp; Grounds – 7%</b>	\$229,300
<b>Ministry Programs – 5%</b>	\$165,400
<b>Administrative Support – 8%</b>	\$241,800
<b>Mortgage &amp; Interest – 10%</b>	\$314,000
<b>Other – 1%</b>	\$21,800

**2010/2011  
General Operations Budget**

*Total: \$3,745,500*

<b>Personnel – 51%</b>	\$1,914,100
<b>Mission – 9%</b>	\$318,800
<b>Building &amp; Grounds – 7%</b>	\$278,600
<b>Ministry Programs – 5%</b>	\$184,400
<b>Administrative Support – 6%</b>	\$237,300
<b>Mortgage &amp; Interest – 20%</b>	\$753,600
<b>Other – 2%</b>	\$58,700

